

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on March 28, 2001, Clarence Pegues and Rhonda Pegues, husband and wife, executed a deed of trust to Jim B. Tohill, Trustee for the benefit of Long Beach Mortgage Company which deed of trust is recorded in Deed of Trust Book 1314 at Page 183 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2 by instrument dated January 14, 2002 and recorded in Book 1464 at Page 674 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated February 6, 2002, and recorded in the office of the aforesaid Chancery Clerk in Book 1473 at Page 495; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deutsche Bank National Trust Company fka Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in

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accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 6th day of June, 2003 at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, Deutsche Bank National Trust Company fka Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2 bid the sum of \$215,544.90; and

WHEREAS, said bid by Deutsche Bank National Trust Company fka Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$215,544.90, do hereby sell and convey unto Deutsche Bank National Trust Company fka Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2 the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

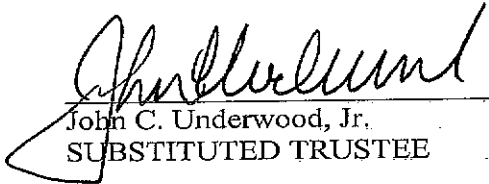
Being Lot No. 35 and 36, Phase I, on the plan of Windstone Subdivision, Section 26, Township 1 South, Range 7 West, as of record in Plat Book 65, Page 30, Register's Office for DeSoto County, Tennessee, to which said plan reference is hereby made for a more complete and accurate legal description thereof.

Being the same property conveyed to Jerold A. Campbell by deed from Wedge LLC, of record in Book 356, Page 285, Register's Office for DeSoto County, Mississippi.

Less and Except:

Lot 36, Phase I, Windstone Subdivision, situated in Section 26, Township 1 South, Range 7 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 65, at Page 30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 6th day of June, 2003.



John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr. Substituted Trustee, who acknowledged to and before me that he executed the foregoing Substituted Trustee's Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 6th
day of June, 2003.

My Commission Expires: October 10, 2004



Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
Phone (601)-981-7773

Grantee's Address:
Post Office Box 1093
Northridge, California 91328
Phone (818) 775-2880

Prepared by:
Underwood Law Firm
340 Edgewood Terrace
Jackson, Mississippi 39206
Phone (601)-981-7773



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on March 28, 2001, Clarence Pegues and Rhonda Pegues, husband and wife, executed a deed of trust to Jim B. Tohill, trustee for the benefit of Long Beach Mortgage Company, which deed of trust is recorded in Deed of Trust Book 1314 at Page 183 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi, and

WHEREAS, the aforesaid deed of trust was assigned to Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, by instrument dated January 14, 2002, and recorded in the office of the aforesaid Chancery Clerk in Book 1464 at Page 674; and

WHEREAS, the aforesaid Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr. as Trustee therein, as authorized by the terms thereof, by instrument dated February 6, 2002 and recorded in the office of the aforesaid Chancery Clerk in Book 1473 at Page 495; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deutsche Bank National Trust Company fka Bankers Trust Company of California, N.A., as Trustee for the Long Beach Mortgage Loan Trust 2001-2, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in said deed of trust, will on the 6th day of June, 2003, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Being Lot No. 35 and 36, Phase I, on the plan of Windstone Subdivision, Section 26, Township 30 South, Range 7 West, as of record in Plat Book 65, Page 30, Register's Office for DeSoto County, Tennessee, to which said plan reference is hereby made for a more complete and accurate legal description thereof.

Being the same property conveyed to Joseph A. Campbell by deed from Wedge LLC, of record in Book 356, Page 285, Register's Office for DeSoto County, Mississippi. Except

Volume No. 108 on the 15 day of May, 2003

Volume No. 108 on the 22 day of May, 2003

Volume No. 108 on the 29 day of May, 2003

Volume No. 108 on the 5 day of June, 2003

Volume No. 1 on the 1 day of June, 2003

Sworn to and subscribed before me, this 5 day of June, 2003

BY Judith H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED.



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At - On the Square- Hernando, MS 38632 • 601.429.6397 • Fax: 429.5229
Box 51 North, Southaven, MS 38671 • 601.393.6397 • Fax: 393.6463